



INDIANA UTILITY REGULATORY COMMISSION
302 W. WASHINGTON STREET, SUITE E-306
INDIANAPOLIS, INDIANA 46204-2764

<http://www.state.in.us/iurc/>
Office: (317) 232-2701
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IN THE MATTER OF THE PETITION OF)
MARSHALL COUNTY RURAL ELECTRIC)
MEMBERSHIP CORPORATION FOR)
AUTHORITY TO INCREASE ITS RATES)
AND CHARGES FOR ELECTRIC)
SERVICE AND FOR APPROVAL OF)
MODIFICATIONS AND ADJUSTMENTS)
TO ITS DEPRECIATION SCHEDULES)
AND RULES AND REGULATIONS FOR)
ELECTRIC SERVICE)

CAUSE NO. 42497

FILED

MAR 0 1 2004

INDIANA UTILITY
REGULATORY COMMISSION


You are hereby notified that on this date, the Indiana Utility Regulatory Commission ("Commission") has caused the following entry to be made:

On February 23, 2004, the parties appeared for the evidentiary hearing in this cause and offered into evidence the proposed settlement between the parties. At that time, the Presiding Officers advised that Commission staff would review the settlement and issue questions as necessary. The following questions are propounded to the parties and shall be answered on or before March 12, 2004.


1. Please provide an explanation and calculation of the adjustments that result in the difference in the Operation and Maintenance Expense reflected in Finding No. 1 of the Stipulation and Settlement Agreement ("Agreement").
2. Please provide an explanation and calculation of the adjustments that result in the difference in the Taxes Other Than Income Taxes reflected in Finding No. 1 of the Agreement.
3. Please provide an explanation as to how the Total Extensions and Replacements Requested of \$1,650,802 shown on Petitioner's Exhibit E (Direct Testimony of Bonnie Mann) relate to the Total Construction Work Plan shown on Petitioner's Exhibit I (Direct Testimony of Wallace Summerville).

4. Please provide detail (amortization schedules) reflecting how the Debt Service amount of \$852,023 was calculated.

IT IS SO ORDERED.

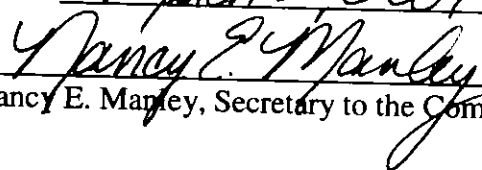


David E. Ziegner, Commissioner



Lorraine Hitz-Bradley, Administrative Law Judge

Date: March 1 2004



Nancy E. Manley, Secretary to the Commission